

CONSTRUCTION WEEK 100 POWER

POWER 100



RAHAIL ASLAM

SELECT GROUP

“The group has acquired a prime waterfront land bank for a unique community development in Business Bay.”

315,000m²

The size of the waterfront land bank recently acquired by Select Group “for a unique community development” in Dubai.

Group chief executive officer of Select Group, Rahail Aslam, and his team, are responsible for projects such as Dubai’s Marina Gate I and No.9 Dubai Marina. The former, a 51-floor development with 399 residential units, was completed in the first quarter of 2018, while the latter, a 34-floor waterfront tower with 220 apartments, is currently undergoing finishing works. Marina Gate I offers a range of amenities, such as an infinity-edge pool, a gymnasium overlooking the marina, squash and tennis courts, and a 24-hour concierge service.

Select Group focuses on four main verticals – development, investment, hospitality, and retail, and the multidisciplinary real-estate company reported revenue of \$400m (AED1.5bn) in the 2017 fiscal year. This figure is expected to reach \$500m (AED1.8bn) this year, Aslam adds.

“Select Group continues to move ahead at full steam,” he tells *Construction Week*. “Development remains the core of the business,

and the group has recently acquired a prime waterfront land bank for a unique community development in the heart of Business Bay. This 315,000m² acquisition has secured Select Group’s development pipeline for the next seven years.”

The masterplan for the new mixed-use mega-development in a waterfront location in Business Bay incorporates both high- and low-rise residential, office, retail, leisure, and hospitality elements. Extensive concept and design works are ongoing, and the launch of the project is anticipated by the end of 2018.

Select Group’s 14th residential development in Dubai Marina, Studio One, is also currently under way, with the 31-floor, 400-unit development scheduled for completion in Q2 2019. The third and final tower in the group’s Jumeirah Living Marina Gate project is also scheduled to be completed in 2019. It will feature 104 serviced apartments, 389 private residences, and 15 villas.